



**PAUL CUFFEE SCHOOL**  
A Maritime Charter School for Providence Youth

# Total Budget FY24

			Total Budget Final FY 2023	FY 2023 FYE Projected	FY 2024 Budget Proposed	Difference to FY 2023 Projected Year End	% Difference to FY 2023 Projected Year End	Difference to FY 2023 Budget	% Difference to Budget
REVENUE	43100	State Revenue	10,049,834	10,295,859	10,464,121	168,262	1.6%	414,287	4.1%
	41300	Local Revenue	3,704,841	3,704,841	3,747,930	43,089	1.2%	43,089	1.2%
	44500	Federal Revenue	3,532,377	3,697,830	2,739,924	-957,906	-25.9%	-792,453	-22.4%
	41900	Contributions	158,500	165,147	158,500	-6,647	-4.0%	0	0.0%
	41700	Program Revenue	114,803	154,877	201,157	46,280	29.9%	86,354	75.2%
	41600	Food Service	432,000	417,523	425,000	7,477	1.8%	-7,000	-1.6%
	44200	Medicaid	80,000	47,402	50,000	2,598	5.5%	-30,000	-37.5%
	41900	Other Income	0	0	0	0	NM	0	NM
		<b>Total Revenue</b>	<b>18,072,355</b>	<b>18,483,479</b>	<b>17,786,632</b>	<b>-696,847</b>	<b>-3.8%</b>	<b>-285,723</b>	<b>-1.6%</b>
EXPENSES	51000	Salaries	10,701,480	10,855,351	10,357,733	-497,617	-4.6%	-343,747	-3.2%
	52000	Benefits	3,657,908	3,356,074	3,569,545	213,471	6.4%	-88,363	-2.4%
	53000-5500	Purchased Services/Fees	2,120,000	2,728,923	2,321,390	-407,533	-14.9%	201,390	9.5%
	56000	Supplies	519,660	533,425	445,561	-87,864	-16.5%	-74,099	-14.3%
	54000-55000	Occupancy	542,672	638,620	619,178	-19,443	-3.0%	76,505	14.1%
	54200	Maintenance & Repairs	186,400	365,986	203,810	-162,176	-44.3%	17,410	9.3%
	various	Other	364,235	119,445	257,747	138,302	115.8%	-106,488	-29.2%
			<b>Total Expenditures</b>	<b>18,092,355</b>	<b>18,597,824</b>	<b>17,774,964</b>	<b>-822,860</b>	<b>-4.4%</b>	<b>-317,392</b>
		<b>Net Revenue Over Expenditures</b>	<b>-20,001</b>	<b>-114,345</b>	<b>11,668</b>	<b>126,013</b>	<b>-110.2%</b>	<b>31,669</b>	<b>-158.3%</b>
		Unrealized Gain (Loss)	0	0	0	0	NM	0	NM
		<b>Adjusted Net Revenue Over Expenditures</b>	<b>-20,001</b>	<b>-114,345</b>	<b>11,668</b>	<b>126,013</b>	<b>110.2%</b>	<b>31,669</b>	<b>-158.3%</b>
		Total Capital Expenditures	2,787,556	2,427,403	5,000,000	2,572,597	106.0%	2,212,444	79.4%
		Revised Net Revenues over Expenditures	-2,807,557	-2,541,748	-4,988,332	-2,446,584	96.3%	-2,180,775	77.7%
		RIDE Reimbursement	0	-	448,667	448,667	NM	448,667	NM
		Capital Reserve Funds -	2,787,556	-	1,513,333	1,513,333	NM	-1,274,223	-45.7%
		Bond Funds	0	-	3,038,000	3,038,000	NM	3,038,000	NM
		Reappropriated fund balance	0	-	-	0	NM	0	0%
		<b>Final Revised Net Revenues over Expenditures</b>	<b>-20,000</b>	<b>-2,541,748</b>	<b>11,668</b>	<b>2,553,416</b>	<b>-100.5%</b>	<b>31,668</b>	<b>-158.3%</b>